

Health Coverage Tax Credit

Help with Health Insurance Premiums for Eligible Unemployed Workers

You may be eligible for help in paying for health insurance coverage if you are unemployed because of foreign competition and qualify for certain Federal Trade Act Benefits. The Trade Adjustment Assistance Reauthorization Act of 2015 reinstated a federal tax credit to help certain unemployed workers pay for private health insurance. The Health Coverage Tax Credit (HCTC) covers 72.5 percent of the premium amount paid by eligible individuals for qualified health insurance coverage.

HCTC allows two options for paying your health insurance premium:

- ① If you qualify, you may send 27.5% of your health care premium to the Advanced Monthly Payment HCTC (AMP HCTC) program. The AMP HCTC program will then pay the full amount of the premium to your health plan administrator of the Auto, Airline or Steel Industry Trust you qualify for; or
- ② You may continue to pay your entire “qualified” health insurance premium and claim the tax credit on your federal income tax return. However, if you are covered under a spouse’s health care plan, you are only eligible for the end-of-year tax credit unless the coverage is COBRA.

Eligibility for HCTC

You may qualify for the tax credit, if you are receiving:

- ① Trade Readjustment Allowances (TRA) or would be eligible for TRA, except you have not yet exhausted your state unemployment insurance benefits;
- ② Alternate Trade Adjustment Assistance (ATAA) or Reemployment Trade Adjustment Assistance (RTAA) benefits, which are for workers who are at least age 50 and receive a percentage of the wage differential between the wages of their previous adversely-affected employment and their new full-time employment; or
- ③ Benefits from the Pension Benefit Guaranty Corporation (PBGC) and are at least age 55.

Do you
qualify?

Qualified Health Insurance Coverage

The HCTC applies only to the amount you pay for “qualified” health insurance coverage for yourself and qualifying family members (your spouse and dependents).

Qualified Health Insurance Coverage Includes

- COBRA continuation provision;
- Spouse’s group health plan for which the employer pays less than 50 percent of the cost;
- A Health plan purchased through a Voluntary Employees’ Beneficiary Association (VEBA) that was established through a bankruptcy of your former employer, or was offered to you in lieu of COBRA.
- Coverage obtained in the non-group (individual) health insurance market other than coverage offered through the Health Insurance Marketplace;
- One of the HCTC state-qualified plans offered by your state. Visit <https://www.statequalifiedplans.com> to see if your state offers any qualified plans.

What May Disqualify you from HCTC

You are not eligible for the HCTC, if you:

- Are enrolled in any health plan maintained by a current or past employer or spouse’s employer that pays at least 50% of the cost of coverage;
- Are enrolled in Medicare;
- Are enrolled in a state’s Medicaid or Children’s Health Insurance Program (CHIP);
- Are enrolled in the Federal Employee’s Health Benefits Program (FEHBP);
- Are eligible to receive benefits through the U.S. military health system (TRICARE); or
- Can be claimed as a dependent on someone else’s federal tax return.

How Long Can you Receive the Credit?

You can receive the HCTC for any month in which you are considered eligible for at least one day in the month. In general, you can continue to receive the tax credit for as long as you are receiving benefits under TRA, ATAA or RTAA, or PBGC and have a qualified health plan.

How HCTC Works

You can enroll in the HCTC program by completing the enrollment forms and returning them to CRHG to process them for enrollment into the program. Eligible Participants pay their 72.5% to the IRS by sending in a payment to a lockbox and the IRS sends their 72.5% to the lockbox. The payments must be made by check to the US Bank with a voucher (and pin number at the top) that is provided with your acceptance package from the IRS.

HCTC Medical Plans and Rates for Auto Industry, Airline Industry and Steel Industry
2018 Medical, Prescription Drug, Vision and Dental Rates/Plans

1	GOLD PLAN BUNDLED	\$250 DEDUCTIBLE PLAN	27.5% OF GOLD (PARTICIPANT PAYS)	72.5% SUBSIDY (IRS PAYS)
	SINGLE	\$1,653.65	\$454.75	\$1,240.24
	TWO PERSON	\$3,887.41	\$1,069.04	\$2,915.56
	FAMILY (3+)	\$3,911.47	\$1,350.65	\$2,933.60
2	SILVER PLAN BUNDLED	\$500 DEDUCTIBLE PLAN	27.5% OF SILVER (PARTICIPANT PAYS)	72.5% SUBSIDY (IRS PAYS)
	SINGLE	\$1,291.18	\$355.07	\$968.39
	TWO PERSON	\$3,017.47	\$829.80	\$2,263.10
	FAMILY (3+)	\$3,824.04	\$1,051.61	\$2,868.03
3	BRONZE PLAN BUNDLED	\$2,000 DEDUCTIBLE PLAN	27.5% OF BRONZE (PARTICIPANT PAYS)	72.5% SUBSIDY (IRS PAYS)
	SINGLE	\$915.22	\$251.69	\$686.42
	TWO PERSON	\$2,115.18	\$581.67	\$1,586.39
	FAMILY (3+)	\$2,696.17	\$741.45	\$2,022.13

MEDICAL PLAN	GOLD PLAN	SILVER BLUE	SIMPLY BLUE HSA \$2000/ BRONZE
DEDUCTIBLE	\$250	\$500	\$2,000
COINSURANCE	20%	20%	20%
COINSURANCE MAXIMUM	\$1,250	\$2,000	\$1,000
TOTAL ANNUAL MAXIMUM (includes deductible and copays)	\$1,500	\$2,500	\$3,000
PREVENTIVE	COVERED 100%	COVERED 100%	COVERED 100%
OFFICE VISIT	\$20	\$20	80% after deductible
URGENT CARE	\$20	\$20	80% after deductible
EMERGENCY	\$150	\$150	80% after deductible
PHARMACY			
GENERIC	\$10	\$10	deductible then \$15 copay
PREFERRED BRAND	\$20	\$40	deductible then \$50 copay
NON-PREFERRED BRAND	\$40	\$80	deductible then 50% (\$70min/\$100 max)

VISION PLAN HIGHLIGHTS	DENTAL PLAN HIGHLIGHTS
Yearly Vision Checkup \$10 copay	Blue Cross \$3,000 Dental Benefit
Lenses \$15 each	No Deductible for 2 Cleaning and Check-Ups per
Frames \$130 allowance every 24 months	Class II and III must meet a \$50 Deductible
Progressive Lenses (No-line) \$15 Co-Pay	Class II covered at 80% and Class III covered at 50%

The purpose of this Fact Sheet is to give you basic information about your available benefit options and how to enroll for coverage. This is only a summary of your choices and does not fully describe each benefit option. For a more detailed description of benefits, please refer to the summary plan description (SPD) on the webpage www.HCTCPlans.com.